

**Kraft Market Price - April 2015
used to determine May 2015 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
03-Apr-15	1.2642	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,517
10-Apr-15	1.2525	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,503
17-Apr-15	1.2379	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,485
24-Apr-15	1.2208	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,465
Average					\$ 1,493

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* [Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/](http://www.bankofcanada.ca/rates/exchange/10-year-converter/)

